



Rheinische  
Friedrich-Wilhelms-  
Universität Bonn



Institut für  
Internationale  
Wirtschaftspolitik



Visva-Bharati University  
Santiniketan, India

## 2022 VIRTUAL FORUM ONLINE CONFERENCE ON SHADOW ACTIVITIES IN INTERNATIONAL TRADE & CAPITAL FLOWS

Co-organized by University of Bonn (Germany) and Visva Bharati University (India)

Sponsored by Alexander von Humboldt Foundation (Germany)

The conference will be on ZOOM. Participants need the following link to join:  
<https://uni-bonn.zoom.us/j/69608814406?pwd=dENZTU1uR2pMaXd1dFBmZVlzWGR2dz09>

## Conference Schedule

### Day 1: 1<sup>st</sup> April, 2022

#### Inaugural Session

Time: 9:00 - 9:30 AM (CET), 12:30 - 1.00 PM (IST)

**Opening Remarks:** Prof. Jürgen von Hagen, Dean & Chair Professor,  
Department of International Economics, University of Bonn, Germany.

**Welcome Address:** Prof. Saumya Chakrabarti, Head, Department of Economics & Politics, Visva-Bharati, Santiniketan, India.

#### Technical Session: 1

Time: 9:30 am - 12:30 pm (CET), 1:00 - 4.00 pm (IST)

Session Chair: Dr. Amit K. Biswas, Visva-Bharati, Santiniketan, India.

Paper 1	Presenter	Discussant
The Problem with Trade Measurement in International Relations.	<b>Dr. Lukas Linsi</b> , Department of International Relations and International Organization, University of Groningen, Netherlands.	<b>Dr. Srikanta Kundu</b> , Centre for Development Studies, Kerala, India.
Paper 2	Presenter	Discussant
Do Different Estimation Methods lead to Implausible Differences in the Size of the Non-observed or Shadow Economies? A Preliminary Answer.	<b>Prof. Friedrich Schneider</b> , Johannes Kepler University of Linz, Austria.	<b>Prof. Mohammad Reza Farzenagan</b> , Philipps-Universität Marburg, Germany.

Paper 3	Presenter	Discussant
Connexion between shadow banking and financial stability – Evidence from emerging market economies.	<b>Dr. Vibha Bhandari</b> , Department of Business Administration, University of Technology and Applied Sciences Nizwa, Sultanate of Oman.	<b>Dr. Saswati Chowdhury</b> , St. Xavier's College, Kolkata.

**Break: 30 minutes [12:30 - 1:00 pm (CET), 4:00 - 4:30 pm (IST)]**

<b>Technical Session: 2</b>		<b>Time: 1:00 - 3:00 pm (CET), 4:30 - 6:30 pm (IST)</b>
<b>Session Chair: Prof. Friedrich Schneider, Johannes Kepler University of Linz, Austria</b>		
Paper 4	Presenter	Discussant
Revisiting the Balance of Payment and Macroeconomic Balance in the presence of the Shadow (or the Black) Economy.	<b>Prof. Saumen Chattopadhyay</b> , School of Social Sciences, Jawaharlal Nehru University, New Delhi, India.	<b>Dr. Priyabrata Dutta</b> , Department of Economics & Politics, Visva-Bharati University, Santiniketan, India.
Paper 5	Presenter	Discussant
Illicit Financial Flows through Trade Misinvoicing: An empirical analysis using, HS 6-digit Commodity Code data for India.	<b>Praveen Tiwari</b> , Department of Business Administration, Aligarh Muslim University, India.	<b>Dr. Madhabendra Sinha</b> , Department of Economics & Politics, Visva-Bharati University, Santiniketan, India.

**Keynote Session** Time: 3:00 - 4:00 pm (CET), 6:30 - 7:30 pm (IST)

**Session Chair: Prof. Jürgen von Hagen, University of Bonn, Germany**

**Speaker: Professor Anne O. Krueger**, Senior Fellow, Johns Hopkins University & Emeritus Professor of Economics Department, Stanford University; former World Bank Chief Economist (1982 – 86), first Deputy Managing Director, International Monetary Fund (2001 – 2006).

## Day 2: 2<sup>nd</sup> April, 2022

<b>Technical Session:3</b>		<b>Time: 9:30 am - 12:30 pm (CET), 1:00 - 4.00 pm (IST)</b>
<b>Session Chair: Prof. Jürgen von Hagen, University of Bonn, Germany</b>		
Paper 6	Presenter	Discussant
Does Exchange Rate Volatility reduce misreporting of official trade statistics? The case of India-USA bilateral trade.	<b>Dr. Debasmita Basu</b> , School of Economics, Xavier Institute of Management University, Bhubaneswar, India.	<b>Prof. Sarbajit Sengupta</b> , Department of Economics & Politics, Visva-Bharati University, Santiniketan, India.
Paper 7	Presenter	Discussant
Hidden Capital Movements through Falsified Trade & FDI data: Empirics and Theory Comprising BRICS & the USA.	<b>Subhasish Das</b> , Department of Economics & Politics, Visva-Bharati University, India.	<b>Prof. Saikat Sinha Roy</b> , Jadavpur University, Kolkata, India.

Paper 8	Presenter	Discussant
Trade Data Falsification & Possible Capital Movement: Evidence from Bangladesh with Major OECD Partners	<b>Samir Kumer Das</b> , Department of Economics & Politics, Visva-Bharati University, India.	<b>Prof. Apurba Kumar Chattopadhyay</b> , Department of Economics & Politics, Visva-Bharati University, Santiniketan, India.

**Break: 30 minutes [12:30-1:00 pm (CET), 4:00-4:30 pm (IST)]**

Technical Session: 4		Time: 1:00 - 3:00 pm (CET), 4:30 - 6:30 pm (IST)
Session Chair: Dr. Lukas Linsi, University of Groningen, Netherlands.		
Paper 9	Presenter	Discussant
Institutional difference and outward foreign direct investment: The case of Greece.	<b>Dr. Vasileios Vlachos</b> , International Hellenic University & AND Democritus University of Thrace, Greece.	<b>Dr. Sandip Sarkar</b> , School of Economics, Xavier Institute of Management University, Bhubaneswar, India.
Paper 10	Presenter	Discussant
Trade policies, bank autonomy, credit frauds and bureaucratic corruption in a developing economy: A theoretical analysis.	<b>Sharmi Sen</b> , Department of Economics, University of Calcutta, Kolkata, India.	<b>Dr. Biswajit Mandal</b> , Department of Economics & Politics, Visva-Bharati University, Santiniketan, India.

**Concluding Remarks: Dr. Amit K. Biswas, Visva-Bharati University, Santiniketan, India.**

**..... Thank You .....**